Weekly News Bulletin
3rd August to 8th August 2026

Scanx

Hindalco promotes Pandey to Aluminium Upstream CEO

Hindalco Industries Limited Hindalco Industries has restructured its senior leadership for its upstream aluminium operations, promoting Kailash Pandey to the position of CEO - Aluminium Upstream. The appointment, which took effect on August 7, 2026, marks a significant elevation for Pandey, who previously served as Head - Mining and Sambalpur Cluster. This strategic move underscores the company's focus on operational excellence and project execution within its core mining and refining segments.

Alcircle

Aluminium alloy futures price drifts higher, spot aluminium steady with slight gains; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section

Futures: The aluminium alloy 2610 contract opened today at RMB 23,440 per tonne, with an intraday fluctuation range of RMB 23,420–23,545 per tonne, and closed at noon at RMB 23,520 per tonne, up 55 yuan from the settlement price, an increase of 0.23 per cent. Intraday futures drifted higher, with multiple shots up to test highs during the session, and overall trading remained firmly above the average price line. Trading volume for the day was 6,114 lots, while open interest increased to 18,342 lots, up 307 lots, with continuous fund inflows pushing the market higher.

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AL Circle Analysis: How the race for aluminium scrap is reshaping recycling, trade and industrial competitiveness

The aluminium industry has entered a new race. It is no longer just about producing lower-carbon metal but about securing the scrap, infrastructure and policy support needed to keep circular supply chains competitive. For years, recycling has been one of aluminium's strongest sustainability advantages. Recycled aluminium requires up to 95 per cent less energy than primary production, making it central to global decarbonisation efforts. Yet the industry's priorities are evolving. The key question is no longer how much aluminium can be recycled, but who will control the scrap that makes recycling possible.

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LME aluminium cash prices recover to $3,260/t while stocks continue downward

The London Metal Exchange (LME) aluminium prices rebounded on the August 6 session, with cash, forward and longer-dated contracts all recording gains over the previous trading day. LME aluminium inventories, however, continued to decline, while the LME alumina Platts price also moved higher. The

LME aluminium cash bid increased by 0.97 per cent day-on-day on August 6, rising from USD 3,228.5 per tonne to USD 3,260 per tonne, while the cash offer gained 0.99 per cent, climbing from USD 3,229 per tonne to USD 3,261 per tonne. On August 6, the LME aluminium three-month bid price rose from USD 3,229 per tonne on August 5 to USD 3,258 per tonne, marking a 0.90 per cent increase. The three-month offer advanced by 0.94 per cent, moving up from USD 3,229.5 per tonne to USD 3,260 per tonne.

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EU CBAM after H1 2026: Is carbon becoming aluminium's new €75/tCO_2 trade premium?

The European Union's Carbon Border Adjustment Mechanism (CBAM) entered its definitive regime on January 1, 2026, turning what had been a reporting exercise during 2023-2025 into a mechanism with an eventual financial liability. Aluminium sits alongside iron and steel, cement, fertilisers, electricity and hydrogen among the sectors covered. The European Commission fixed the CBAM certificate price at **EUR 75.36 per tonne of CO_2 for Q1 2026**, followed by **EUR 75.28 per tonne of CO_2 for Q2**. The prices are calculated from the weighted average auction clearing price of EU Emissions Trading System (ETS) allowances. Four quarterly prices will apply during 2026 before the system moves to weekly pricing from 2027.

Aluminium International Today

NALCO achieves net profit of $210 million

National Aluminium Company (NALCO) reported a strong beginning to the financial year 2026–27, with an 88% increase in net profit. Profit rose to ₹2002.38 crore (approximately USD 210 million) for the first quarter, which closed on June 30, 2026. This compares to ₹1063.86 crore (approximately USD 112 million) reported for the same quarter last year. Revenue from operations also recorded a growth of 39% over the corresponding period last year, increasing to ₹5302.38 crore (approximately USD 556 million) during the quarter.